ACS Pittsburgh Section

Executive Committee Meeting Minutes

October, 25th 2010

Mellon Institute

Attendance:

Robert Mathers, Simion Coca, Mordecia Treblow, Michelle Coffman, Toby Chapman, Guy Berry, Fu-Tyan Lin, Traci Johnsen, Emanuel Schreiber, Heather Juzwa, Pat Von Dreele, and Jim Manner

Secretary Report: The minutes from September 27th were accepted.

Treasurer Report: Simion Coca reported a balance of $44,770.28. The cost of National Chemistry Week and the Pittsburgh Award will be paid in the near future.

Crucible Report: The committee discussed the possibility of simplifying the November election ballot to reduce cost. We need to decide if it would be cheaper to send a ballot in a separate mailing or keep the ballot with the November Crucible issue.

Finance Committee report was given by Mordecai Treblow.

1) The trust funds are currently with Hefren Tillotson.

2) Mordecai surveyed the finance committee to determine the distribution of the trust funds in several categories.

   a. The result of the survey was 56.4 % bonds, 34 % equity, and 9.3% cash. These results differed significantly from proposal 1 and 2 given by Hefren Tillotson. The summaries are given in Table 1.
Table 1. Distribution of trust funds for ACS Pittsburgh Section.

<table>
<thead>
<tr>
<th></th>
<th>Committee Survey</th>
<th>Proposal 1</th>
<th>Proposal 2</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bonds</td>
<td>56.4 %</td>
<td>83 %</td>
<td>33 %</td>
</tr>
<tr>
<td>Equity</td>
<td>34 %</td>
<td>13 %</td>
<td>25 %</td>
</tr>
<tr>
<td>Cash</td>
<td>9.3 %</td>
<td>4%</td>
<td>11 %</td>
</tr>
<tr>
<td>Non-US stocks</td>
<td>-</td>
<td>-</td>
<td>18 %</td>
</tr>
<tr>
<td>other</td>
<td>-</td>
<td>-</td>
<td>13 %</td>
</tr>
</tbody>
</table>

b. Mordecai proposed 55 % bonds, 35 % equity, and 10 % cash. Jim Manner seconded the proposal. A majority vote was obtained.

Report on Programs and Activities from Committee Chairs

1) **JSCP** – no report given.

2) **Energy Tech Group** – Meet last Tuesday. They helped with National Chemistry Week by facilitating an energy exhibit from the Drake museum in Titusville. The exhibit was housed in a semi-trailer for students to visit during NCW.

3) Heather Juzwa reported the **YCC** will have a meeting at University of Pittsburgh on November 11th.
4) **Chemists Club** – no report given. They will meet on October 26\(^{th}\), February 22\(^{nd}\) (lunch meeting), March 29\(^{th}\), and May 31\(^{st}\). All meeting, except February 22\(^{nd}\) will be evening meetings at the Spaghetti Warehouse.

5) The **Energy Technology Group** will be meeting October 20, 2010 at the Spaghetti Warehouse in the Strip District. Dr. Stanley Penkala will give a presentation entitled “Global Warming: Human Activity or Something Else?”

6) Tabitha Riggio had no report for **Project SEED**:

7) The upcoming year (2011) will be the **International Year of Chemistry**. Jim Manner has some information that will be emailed to the committee.

8) Heather Juzwa reported the 1\(^{st}\) Annual **Crossroads** meeting on November 22\(^{nd}\) will be rescheduled.

9) The **Pittsburgh Award** for Alan Russell and the **Service Award** for Mordecia Treblow will be held on November 16\(^{th}\). Heather is working on the brochure. She also sent letters to former winners of the Pittsburgh Award.

**Next Meeting:** The next meeting is Monday December 13\(^{th}\), 2010 for the final meeting of 2010. The location and time will be determined.

Reported submitted on October 26\(^{th}\) by Robert Mathers, 2010 Secretary of the Pittsburgh ACS section.